



## **ENERNORTH INDUSTRIES INC.**

### **News Release**

Toronto, Canada – April 29, 2004 – **EnerNorth Industries Inc.** (AMEX: ENY, Frankfurt Stock Exchange: EPW1) ([www.enernorth.com](http://www.enernorth.com)) (“EnerNorth” or the “Company”) announces that the Court of Appeal of the Republic of Singapore has dismissed the Company’s Appeal with costs. The Appeal was related to a Judgment against the Company dated October 16, 2003 in the amount of US\$5.42 million plus certain legal costs.

#### **About EnerNorth Industries Inc.**

EnerNorth is an energy source and service company operating as an Industrial & Offshore Division and an Oil & Gas Division.

There are approximately 4.06 million shares issued and outstanding in the capital of the Company.

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*Certain statements contained herein constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 (the “Reform Act”), which reflect the Company’s current expectations regarding the future results of operations, performance and achievements of the Company. The Company has tried, wherever possible, to identify these forward-looking statements by, among other things, using words such as “anticipate,” “believe,” “estimate,” “expect” and similar expressions. These statements reflect the current beliefs of management of the Company, and are based on current available information. Accordingly, these statements are subject to known and unknown risks, uncertainties and other factors which could cause the actual results, performance or achievements of the Company to differ materially from those expressed in, or implied by, these statements. (See the Company’s Annual Information Form and Annual Form 20 F for Risk Factors.) The Company is not obligated to update or revise these “forward-looking” statements to reflect new events or circumstances.*