



ENERNORTH INDUSTRIES INC.

EnerNorth Reports on Third Quarter Results

Toronto, Canada – May 4, 2006 – **EnerNorth Industries Inc.** (AMEX: ENY, Frankfurt Stock Exchange: EPW1) (www.enernorth.com) (“EnerNorth” or the “Company”) announces that it has filed its unaudited consolidated financial statements and management’s discussion and analysis for the third quarter ended March 31, 2006, expressed in Canadian dollars. Below is a summary of financial and operational highlights for the third quarter ending March 31, 2006. For full details of EnerNorth’s unaudited interim financial results and management’s discussion and analysis please visit www.sedar.com or www.sec.gov.

SUMMARY OF INTERIM FINANCIAL INFORMATION

	Nine Months Ending March 31			Three Month Ending March 31		
	2006	2005	% Change	2006	2005	% Change
FINANCIAL INFORMATION:						
Oil and gas revenue	908,498	753,987	20%	203,386	271,878	-25%
Less: royalties	128,361	157,778	-19%	36,445	65,834	-45%
Net revenue	780,137	596,209	31%	166,941	206,044	-19%
Net income (loss) from operations before discontinued operations	204,740	(1,456,530)	-114%	368,323	(771,886)	-148%
Income and gain on disposition of discontinued operations	-	2,184,997	-100%	-	1,960,009	-100%
Net income for the year	204,740	728,467	-72%	368,323	1,188,123	-69%
Net income (loss) from continuing operations per share	0.05	(0.36)	-114%	0.09	(0.19)	-148%
Net income per share	0.05	0.18	-72%	0.09	0.29	-69%
Total assets	16,318,939	15,872,568	3%	16,318,939	15,872,568	3%
Total financial liabilities	8,796,054	7,904,777	11%	8,796,054	7,904,777	11%
OPERATIONS:						
Average Daily Production						
Natural gas (mcf per day)	183	292	-37%	123	233	-47%
Natural gas liquids (bbls per day)	12	10	20%	4	14	-71%
Crude oil (bbls per day)	13	11	18%	15	14	7%
Total (boe per day)	55	69	-20%	39	66	-41%
Average Commodity Prices						
Natural gas (\$/mcf)	\$ 10.63	\$ 6.50	64%	\$ 8.71	\$ 7.97	9%
Natural gas liquids (\$/bbl)	\$ 47.02	\$ 33.77	39%	\$ 48.17	\$ 32.67	47%
Crude oil (\$/bbl)	\$ 66.97	\$ 50.98	31%	\$ 66.51	\$ 52.71	26%
Total (\$/boe)	\$ 60.90	\$ 40.12	52%	\$ 57.30	\$ 45.68	25%
Royalties						
Natural gas (\$/mcf)	\$ 1.29	\$ 1.29	0%	\$ 1.74	\$ 1.18	47%
Natural gas liquids (\$/bbl)	\$ 10.12	\$ 12.35	-18%	\$ 12.88	\$ 10.03	28%
Crude oil (\$/bbl)	\$ 9.33	\$ 7.76	20%	\$ 9.33	\$ 9.07	3%
Total royalties (\$/boe)	\$ 8.61	\$ 8.39	3%	\$ 10.27	\$ 8.07	27%
Production costs						
Natural gas (\$/mcf)	\$ 3.47	\$ 3.05	14%	\$ 3.89	\$ 1.60	143%
Natural gas liquids (\$/bbl)	\$ 8.78	\$ 8.11	8%	\$ 16.69	\$ 5.86	185%
Crude oil (\$/bbl)	\$ 23.78	\$ 31.33	-24%	\$ 26.35	\$ 21.12	25%
Total production costs (\$/boe)	\$ 18.93	\$ 18.88	0%	\$ 23.84	\$ 10.99	117%
Netback by Product						
Natural gas (\$/mcf)	\$ 5.87	\$ 2.16	172%	\$ 3.08	\$ 5.19	-41%
Natural gas liquids (\$/bbl)	\$ 28.12	\$ 13.31	111%	\$ 18.60	\$ 16.78	11%
Crude oil (\$/bbl)	\$ 33.86	\$ 11.89	185%	\$ 30.83	\$ 22.52	37%
Netback (\$/boe)	\$ 33.36	\$ 12.85	160%	\$ 23.19	\$ 26.62	-13%

About EnerNorth Industries Inc.

EnerNorth is a junior oil and gas company carrying out operations through production, development and exploration of oil and gas in the Western Sedimentary Basin, Canada.

There are approximately 4.177 million shares issued and outstanding in the capital of the Company.

For further information contact:

Scott T. Hargreaves, CA, CFA

Chief Financial Officer

Telephone: (416) 861-1484

www.enernorth.com

Certain statements contained herein constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 (the “Reform Act”), which reflect the Company’s current expectations regarding the future results of operations, performance and achievements of the Company. The Company has tried, wherever possible, to identify these forward-looking statements by, among other things, using words such as “anticipate,” “believe,” “estimate,” “expect” and similar expressions. These statements reflect the current beliefs of management of the Company, and are based on current available information. Accordingly, these statements are subject to known and unknown risks, uncertainties and other factors which could cause the actual results, performance or achievements of the Company to differ materially from those expressed in, or implied by, these statements. (See the Company’s Annual Information Form and Annual Form 20 F for Risk Factors.) The Company is not obligated to update or revise these “forward-looking” statements to reflect new events or circumstances.